

# DBS Invest Choice Account SGD Equity-Linked Structured Deposit – Tranche A

Half Yearly Update – June 2014

## Product Features<sup>1</sup>

**DBS Invest Choice Account Tranche A** is a five year Equity-Linked Structured Deposit whose return is linked to the performance of the shares of 4 Singapore companies.

The Structured Deposit will pay you a Fixed Payout Amount at an interest rate of 3.00% on 18 Oct 2010, 1.08% on 17 Oct 2011 and 1.18% on 16 Oct 2012, 1.28% on 16 Oct 2013 and 1.38% on 16 Oct 2014, if Specific Redemption Event does not occur. If Specific Redemption Event occurs, the customer will receive a Bonus Payout Amount in addition to the applicable Fixed Payout Amount, and the Principal Amount will also be returned in full. Specified Redemption occurs when the Return of each Share in the Underlying Basket is at or above 15% in respect of a Fixing Date. The Bonus Payout Amount (as a percentage of the Principal Amount) is 0.5%, 1%, 1.5% and 2% for Specific Redemption Date of 17 Oct 2011, 16 Oct 2012, 16 Oct 2013 and 16 Oct 2014 respectively.

Return of each Share =  $\frac{\{\text{Closing Price}_{\text{fixing date}} - \text{Closing Price}_{\text{initial}}\}}{\text{Closing Price}_{\text{initial}}} * 100\%$

The Bank will return your full Principal at maturity or (if applicable) upon Early Redemption by the Bank.

## Product Details

Value Date	2 Oct 2009
Maturity Date	16 Oct 2014
Initial Price	100%
Price as at 30 Jun 2014	101.85%
Accumulated Total	6.54%
Coupon (%)	
Next Payout Date	16 Oct 2014

**Product Update** As at 30 Jun 2014, this product paid you a payout of 6.54% of the principal amount.

The price of this product is affected by many factors including, but not limited to, the prevailing underlying share price.

Please refer to the appendix for details of the fixings.

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**Underlying Reference:**

<b>Share</b>	<b>Bloomberg Ticker</b>	<b>Exchange</b>
Singapore Telecommunications Limited	ST SP	Singapore Stock Exchange
United Overseas Bank Limited	UOB SP	Singapore Stock Exchange
Singapore Press Holdings Limited	SPH SP	Singapore Stock Exchange
SembCorp Industries Limited	SCI SP	Singapore Stock Exchange

## Appendix

	Date	ST SP *	UOB SP	SPH SP	SCI SP
Initial level	02/10/2009	3.1106	16.3	3.75	3.28
1st Fixing	03/10/2011	3.18	16.82	3.73	3.32
Return (%)		2.2311	3.1902	(0.5333)	1.2195

	Date	ST SP *	UOB SP	SPH SP	SCI SP
Initial level	02/10/2009	3.1106	16.3	3.75	3.28
2nd Fixing	02/10/2012	3.21	19.78	4.07	5.76
Return (%)		3.1955	21.3497	8.5333	75.6098

	Date	ST SP *	UOB SP	SPH SP*	SCI SP
Initial level	02/10/2009	3.1106	16.3	3.5962	3.28
3rd Fixing	02/10/2013	3.77	20.58	4.08	5.28
Return (%)		21.1985	26.2577	13.4531	60.9756

\*Special dividend on 5 Aug 11 with adjustment factor = 0.9690402 for ST SP.

\*Special dividend on 1 Aug 13 with adjustment factor = 0.958998 for SPH SP.

As of 2 October 2013, Return of all the Shares were below 15% and therefore 1.28% was paid on 16 October 2013.